Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Community Centre Improvements	15,000		
Play equipment	10,000		
Changing rooms improvement	5,000		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		30,000	
General reserve	65,499		
		65,499	
Total reserves (must agree to Box 7)			**95,499**

Please note because of the death of previous clerk projects have been delayed